

### [Michigan Economic Development Corporation Programs \(MEDC\)](#)

The MEDC offers [business assistance services and capital programs](#) for business attraction, acceleration and [community development](#), including:

#### [Michigan Community Revitalization Program \(MCRP\)](#)

The MCRP is an incentive program designed to promote the revitalization of brownfield and/or historic properties that are located in traditional downtowns. It provides gap funding in the form of a grant, loan, and/or other economic assistance based on a needs analysis.

#### [Brownfield Tax Increment Financing \(TIF\) – Act 381 Work Plan](#)

This program, applicable to non-environmental eligible activities only, is designed to address existing brownfield conditions on sites in order to make them competitive with comparable greenfield sites.

#### [Michigan Business Development Program](#)

The Michigan Business Development Program provides grants, loans, and other economic assistance to businesses for highly competitive projects that create jobs and/or provide investment. A minimum of 50 qualified new jobs must be created; businesses located in a rural county or which qualify as a high-technology activity must create a minimum of 25 jobs. Grants and loans are performance-based and include flexible terms and conditions.

### [Royal Oak Programs](#)

#### [Downtown Royal Oak Façade Program](#)

For businesses located downtown, the Royal Oak DDA has established a Façade Grant Program to reimburse applicants for approved façade work on downtown buildings. Approved applicants shall be reimbursed 50% of the eligible costs of façade work up to \$10,000 upon completion of the project. For more information about this program, please click [here](#).

#### [Royal Oak Community Development Block Grant Program \(CDBG\)](#)

Due to population thresholds, the City of Royal Oak's CDBG program is regarded as an Entitlement Program under the federal CDBG program. As a recipient of federal CDBG funds, the city is free to select those activities that best meet the needs of the community, in accordance with the national objectives and requirements of the CDBG program. Since 2005, the city's Rehabilitation Board of Appeals has been advising the City Commission on annual requests for CDBG funds and recommends CDBG related priorities to the City Commission. Day-to-day program administration functions are directed by the city's Planning Department.

#### [PACE Program](#)

Royal Oak is the latest municipality to establish a Property Assessed Clean Energy Program (PACE) in the State of Michigan. PACE is an innovative way to help Royal Oak businesses save money, create jobs, grow the tax base and promote environmental sustainability, all at no cost to Royal Oak taxpayers. Under the program, commercial building owners may voluntarily assume a special assessment on their property tax bill to finance energy efficiency, [wateromi.gov](http://www.wateromi.gov) efficiency, and renewable energy projects.

For more information about Royal Oak's PACE Program, please visit [www.leanandgreenmi.com](http://www.leanandgreenmi.com) or request an application at [toddf@romi.gov](mailto:toddf@romi.gov).

### [MichiganWorks!](#)

The Michigan Works! System is the first unified workforce development system in the U.S. and is an integral partner in developing Michigan's economic future. The system is demand driven, locally responsive, and ready to meet the needs of Royal Oak employers.

### [Oakland County Business Funding and Loan Programs](#)

Tax incentives may be available for business expansion in Oakland County. Financing, job training incentives and help redeveloping brownfield sites may also be available.

Royal Oak, in partnership with Oakland County, can help you meet lenders, discuss financing options and loan criteria, and connect business owners with appropriate funding sources.

### [SBA 504 Loan Program](#)

This program provides small and medium sized businesses with long-term fixed rate financing for the acquisition or construction of fixed assets.

### [SBA 7\(a\) Loan Program](#)

The Small Business Administration (SBA) provides a repayment to banks making loans under this program. This allows the lender to recover a portion of what it lent from the SBA if the borrower can't make the payments. The borrower is still obligated for the full amount. The reduced risk permits lenders to give small business owners access to the same kinds of reasonably priced, long-term financing available to large businesses.

### [Tax Exempt Bond Programs](#)

These are extremely low interest financing for fixed assets ranging up to \$10 million. They can be used for manufacturing and Non-Profit 501(c)(3) corporations' projects.

### [Microloan Program](#)

To assist startup and expansion of a business. Microloans may be used for equipment, inventory, supplies and some working capital.

### [Oakland County One Stop Shop](#)

For many, the difference between surviving and thriving is just a visit away. Oakland County's One Stop Shop Business Center has experienced, skilled and successful business counselors. As an Oakland County business owner, you can access powerful business tools, data analysis and business services that can lead to long-term business success.

Whether you're starting your business, experiencing growing pains or ready to take your business to the next level we are ready for you. Our hands-on business and technical services are delivered by an experienced staff and network of public and private sector partners. Our business consultants work with small for-profit businesses and advanced technology companies.