



**AGENDA OF THE CITY OF ROYAL OAK
RETIREMENT SYSTEM BOARD OF TRUSTEES MEETING
Tuesday August 6, 2019 at 8:00 AM
City hall conference room 309 - Royal Oak MI**

- 1) **PUBLIC COMMENT**
- 2) **REQUEST THAT THE BOARD APPROVE THE AGENDA FOR AUGUST 6, 2019**
- 3) **REQUEST THAT THE BOARD APPROVE THE MINUTES FOR JULY 1, 2019**
- 4) **REQUEST THAT THE BOARD APPROVE ADJUSTMENTS, APPLICATIONS AND BENEFITS AS FOLLOWS:**

Adjustments

None

Applications

None

Retirement Benefits

Melissa J. Braxton - of the 44th District Court, 22 years and 2 months of service credit. Retirement date of June 1, 2019. Selected Option SL straight life regular pension - \$2,142.42 gross monthly benefit with withdrawal of contributions / interest of \$35,931.78. *Request for Board approval of the gross monthly benefit payment of \$2,142.42 to Melissa J. Braxton and withdrawal of contributions / interest of \$35,931.78.*

Donald Swiatkowski - of the police department, PCOA bargaining unit, 25 years and 0 months of service credit (purchased 3 years of contract time and 22 days of ordinance time). Retirement date of June 30, 2019. Selected Option D 75% to surviving spouse - \$5,728.84 gross monthly benefit with withdrawal of contributions / interest of \$76,304.77. *Request for Board approval of the gross monthly benefit payment of \$5,728.84 to Donald Swiatkowski and withdrawal of contributions / interest of \$76,304.77.*

Maria Blair – of the 44th District Court, 20 years and 2 months of service credit. Retirement date of June 30, 2019. Selected Option D 75% to surviving spouse - \$1,912.74 gross monthly benefit with withdrawal of contributions / interest of \$31,064.28. *Request for Board approval of the gross monthly benefit payment of \$1,912.74 to Maria Blair and withdrawal of contributions / interest of \$31,064.28.*

AMENDED Brian E. Black –of the police department, ROPOA bargaining unit, 25 years of service credit (purchased 1 year, 10 months and 16 days of service credit). Retirement

date of March 7, 2019. Selected Option D 75% to surviving spouse – AMENDED \$4,079.34 gross monthly benefit with withdrawal of contributions / interest of \$68,754.88.
Request for Board approval for the AMENDED gross monthly benefit payment of \$4,079.34 to Brian E. Black and withdrawal of contributions / interest of \$68,754.88.

5) INVESTMENTS

Market value/allocation of assets as of August 6, 2019 (enclosed)
Presentation by Terry Gerlich
Request that the Board receive and file.

SEI Structured Credit Fund Quarterly Investment Review -2Q (enclosed)
Request that the Board receive and file.

SEI Core Property Fund Review– 1Q (enclosed)
Request that the Board receive and file.

6) LEGAL

Robbins Geller Rudman & Dowd Portfolio Monitoring Report dated June 28, 2019 (enclosed)
Request that the Board receive and file.

Robbins Geller Rudman & Dowd Portfolio Monitoring Report dated July 26, 2019 (enclosed)
Request that the Board receive and file.

Robbins Geller Rudman & Dowd Settlement Report dated June 28, 2019 (enclosed)
Request that the Board receive and file.

Robbins Geller Rudman & Dowd Settlement Report dated July 26, 2019 (enclosed)
Request that the Board receive and file.

Robbins Geller Rudman & Dowd International Portfolio Monitoring Report dated June 28, 2019 (enclosed)
Request that the Board receive and file.

Robbins Geller Rudman & Dowd International Portfolio Monitoring Report dated July 26, 2019 (enclosed)
Request that the Board receive and file.

Robbins Gellar Rudman & Dowd Q2 2019 Repose Report dated June 28, 2019 (enclosed)
Request that the Board receive and file.

7) OTHER

2019 Fiduciary Liability Insurance Policy (enclosed)
Request that the Board receive and file.

8) ADJOURN

Next regular meeting (first Monday of each month) is scheduled for 8:00 am Monday, September 9, 2019 at City Hall room 309
Request that the Board establish the next meeting for September 9, 2019 at 8:00 am.